



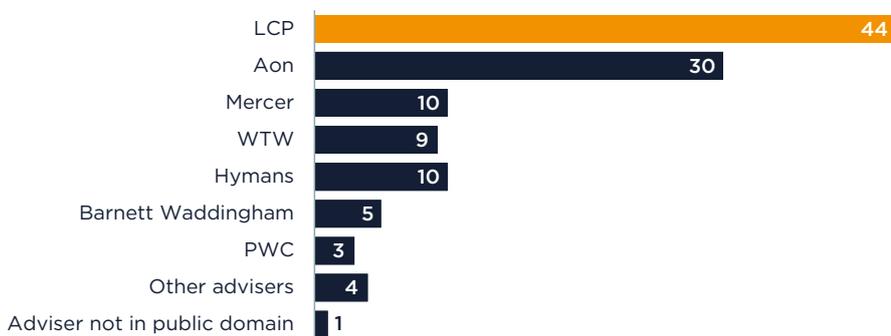
# Our credentials

Providing specialist advice in de-risking  
(buy-ins, buy-outs, superfunds and longevity swaps)

November 2023

*LCP is consistently the lead adviser of choice across all segments of the market*

**Over £500m:** Lead adviser on buy-ins/outs over £500m since 2014



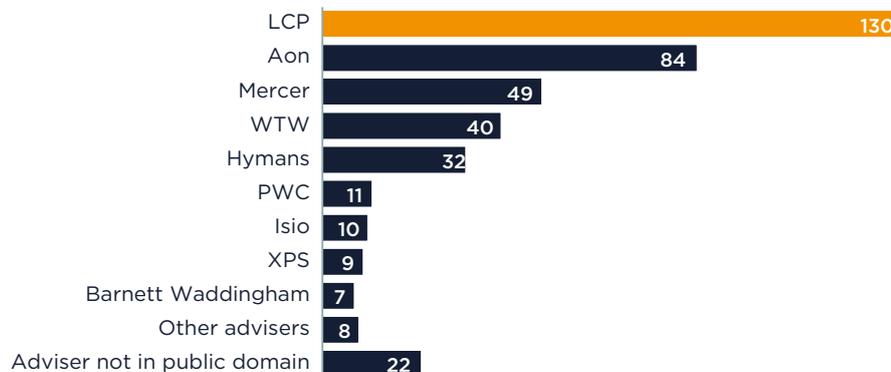
We've been lead adviser on over 230 deals totalling almost

**£70bn**

since 2014



**Over £100m:** Lead adviser on buy-ins/outs over £100m since 2014



LCP has been lead adviser on over

**100**



deals under £100m since 2014

Source: Insurance company data up to 31 December 2022.

## LCP had a record-breaking year in 2022

Led **23** buy-ins/outs over £100m. (Only adviser to ever exceed 20 in a year)

LCP transacted the *first umbrella* structure for a longevity swap

Market share of **42%** by volume

## 2023 record buy-ins

RSA **£6.5bn**  
British Steel Pension Scheme **£7.5bn**

### Specialist appointments

 In **50%** of transactions we are selected as specialist adviser (ie no prior appointment existed)

### Large and experienced team

 **60+** of our team have worked on 3 or more transactions

### Working with all insurers

 We completed transactions with all 8 insurers in the market in 2022

### Streamlined services

 Completed **£3bn** across nearly 80 transactions

### Umbrella contracts

 We developed the umbrella contracts concept in 2014 which allow top-up buy-ins to be executed quickly to capture pricing opportunities

### Award winning

 We've won **12** out of 22 industry awards in our field since 2011

### Largest ever transactions

 In 2023, we were lead adviser for the two largest schemes to ever reach full insurance, RSA at £6.5bn and British Steel Pension Scheme at £7.5bn

### PPF+ buy-out advisory panel

 We were appointed to the PPF+ Buy-out Advisory Panel in 2022

*LCP's market experience, commitment, problem solving, and 'can-do' mentality has been fantastic and critical to enabling us to meet our commercial objectives and de-risk our balance sheet years ahead of previous expectations.*

**Simon de Baat**, Head of Group Capital at Intact (parent company to RSA), following their record £6.5bn full buy-in in February 2023



Learn more about how we help clients at [www.lcp.uk.com/derisking](http://www.lcp.uk.com/derisking)

*At LCP, our experts help to power possibility by navigating you through complexity to make decisions that matter to your business and to our wider society. We are powered by our desire to solve important problems to shape a more positive future. We have market leading capabilities across pensions and financial services, insurance, energy, health and analytics.*