

# + LCP Advance

*Advancing your Scheme's journey to its end game with confidence*

*Your integrated funding, investment, covenant and administration approach to advance your scheme to its endgame*

LCP Advance is a **fully integrated approach** to supporting trustees and sponsors to make well-informed and efficient decisions on the things that matter most. It gives you instant access to up-to-date information through **customised dashboards**. The ultimate aim of this approach is to deliver a **well-governed and cost-effective journey to a successful endgame**.

You and your advisers can use the **fully tailored LCP Advance Dashboard, with clear traffic-lights** to quickly identify opportunities, manage risks and immediately see if you are ahead or behind of plan. Working this way enables you to focus on your key priorities to advance your scheme to its endgame.

LCP Advance is harnessed to its full potential where LCP deliver full services however it can also be effectively used in other circumstances too – for example:

- If you have **multiple-schemes** advised by LCP, the key metrics of each can be pulled together all in one place on LCP Advance.
- Where you already have LCP Visualise for **actuarial** and / or **investment**, you can incorporate static updates from other covenant or admin providers if helpful, so that the LCP Advance Dashboard becomes a single integrated homepage for your scheme.

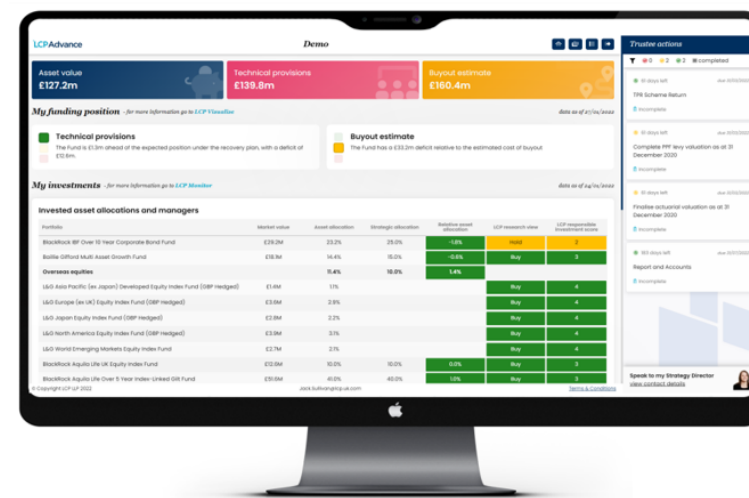
**Efficient and pro-active advice** at the right cost

**Better informed and efficient decisions supported by up-to-date metrics** through a customised dashboard

**Real time notifications** to help you capitalise quickly on **opportunities**, protect against risks and streamline governance

**Real-time insurance estimates** set by our market-leading de-risking team to give you an edge in a competitive market

Access to **high-quality pensions administration and technology**, supported by real-time admin reporting



LCP Advance will support efficient and optimal decision making by harnessing technology effectively, to focus discussions with your LCP team centred around the scheme's end game.

## How LCP Advance supports you

LCP Advance uses market-leading technology, removing barriers between different service areas and reducing duplication, costs and inefficiencies. Everything you need is at your fingertips. For example we can include:

- Relevant funding levels including compared to insurer pricing
- Outstanding future Recovery Plan contributions
- Your hedging level
- Up-to-date investment returns
- Your current asset split against your strategic allocation
- Our latest manager rating including responsible investment score
- Admin service levels
- Bank account balance
- Transfer value activity
- Your latest covenant metrics

LCP Advance harnesses the power of three of our market-leading tools:



## Getting you transaction ready

For smaller schemes our [streamlined buy-in service](#) can efficiently take you to market and get traction with the insurers in a busy market. [LCP Assure](#) can then help you to develop a strategic plan for a cost-efficient buy-out and secure wind-up with fixed fees.



## Capturing opportunities using LCP Advance

In a recent joint trustee and sponsor meeting, we used LCP Advance to:

- consider **recent improvements in funding** against plan across different measures;
- demonstrate the risk-reducing benefits of 'banking gains' on the equity portfolio, and
- confirm the proposed changes would be **consistent with the agreed journey plan**.

Since then, the scheme's **funding position** has been **far more robust** to changes in market conditions, and the trustees have been able to successfully **de-risk even further**.

*LCP's integrated approach – using joined-up technology across our investment adviser, scheme actuary and administrator – helped us to identify a good investment opportunity and implement changes within a matter of days.*

Colin Astin, Chair of Trustees, CB&I UK Pensions Trustee Limited

Contact us using the details below or through your usual LCP contact and we'd be happy to talk you through how LCP Advance could work for you or indeed provide more detail on delivery of any of our other services including actuarial, investment, covenant and pensions administration services.



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*At LCP, our experts help to power possibility by navigating you through complexity to make decisions that matter to your business and to our wider society. We are powered by our desire to solve important problems to shape a more positive future. We have market leading capabilities across pensions and financial services, energy, health and analytics.*